



## What You Need to Know About Overdrafts and Overdraft Fees

Language that is preceded by a box below is included only if the box is checked or marked with an "X".

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We determine if you have enough money in your account to cover a transaction as follows:

We use the "available balance" method to determine whether your account is overdrawn, that is, whether there is enough money in your account to pay for a transaction. Importantly, your "available" balance may not be the same as your account's "actual" balance. This means an overdraft or an NSF transaction could occur regardless of your account's actual balance.

As the name implies, your available balance is calculated based on the money "available" in your account to make payments. In other words, the available balance takes transactions that have been authorized, but not yet settled, and subtracts them from the actual balance. In addition, when calculating your available balance, any "holds" placed on deposits that have not yet cleared are also subtracted from the actual balance.

We can cover your overdrafts as follows:

We have standard overdraft practices that come with your account.

- We also offer one or more overdraft protection plans which may be less expensive than our standard overdraft practices, such as the following (to learn more, ask us about these plans):
- A line of credit
  - A link to another account
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This notice explains our standard overdraft practices.

### **What are our standard overdraft practices that come with your account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks
- Checks and other transactions using your checking account number
- Automatic bill payments

### **Overdrafts caused by ATM and Everyday Debit Card Transactions**

West Shore Bank may pay overdrafts for ATM and one-time debit card transactions even if a consumer has not affirmatively consented or opted in to the institution's overdraft service. If the institution pays such an overdraft without the consumer's affirmative consent, however, it may not impose a fee or charge for doing so. These provisions do not limit the institution's ability to debit the consumer's account for the amount overdrawn if the institution is permitted to do so under applicable law.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.



**What fees will be charged if WEST SHORE BANK pays my overdraft?**

Under our standard overdraft practices the following fees are imposed (if more than one fee is checked, both the first fee checked and any additional fee(s) checked are imposed):

- We charge a fee of **\$10.00** each time we pay an overdraft.
- We charge a fee of **\$0.00** each time we pay an overdraft caused by ATM and Everyday Debit Card Transactions.
- We charge a fee of up to \$    each time we pay an overdraft.
- We charge a fee of \$    for each day your account is overdrawn.
- We charge a fee of up to \$    for each day your account is overdrawn.
- If the account is overdrawn for more than \_\_\_ consecutive days, we charge a fee of \$    for each day your account is overdrawn.
- If the account is overdrawn for more than \_\_\_ consecutive days, we charge a fee of up to \$    for each day your account is overdrawn.
- We will not charge an overdraft fee for balances with a diminimus amount of \$5.00 or less.

One of the following three boxes must be checked or marked with an "X", and if the third is chosen, describe the fee limit:

- There is no limit to the total fees that we can charge you for overdrawing your account.
- The maximum number of overdraft fees that we can assess is limited to **4** per day.
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