

Driving Change(s)

Greetings,

With Labor Day behind us, the end of summer vacation time has arrived. Children have gone back to school and routines are shifting back to work mode, with the autumnal equinox just around the corner.

As we make this transition, you may have noticed that fewer young people are getting their driving licenses—a shift that is influencing their spending and lifestyle preferences. The increasing availability of ridesharing, improved public transportation, urban living, and high cost of car ownership are reducing the demand for personal vehicles.

These trends aren't just influencing spending habits; they are creating broader economic ripples, and forcing automobile, insurance, and retail industries to adapt. As fewer young people buy cars, a different financial landscape is taking shape that focuses more on shared services and digital connectivity.

We hope that articles like these help keep you well informed. Please share them with your family, friends or wider social network.

Remember, our door is always open if you have questions, or would like to reassess your financial plans as we transition into the cooler months.



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Aug. 20, 2024



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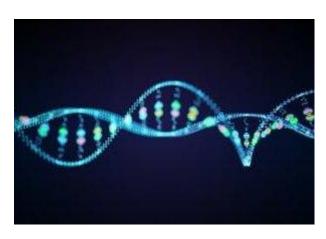
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